

**ANGSL IN  
PARTNERSHIP  
WITH**















**Membership Discount Program**

\* Members receive a discount on retail price upon presentation of their membership ID Card.

15%




HOUSE OF XEN  
HAIR & BEAUTY

10%



12%



Brian Bell Group

**For more Information on how to Join;  
Call our Public Relations & Marketing  
Officer on 3259229/3254034  
Email: [marketing@angsl.com.pg](mailto:marketing@angsl.com.pg)  
Webpage: [www.angsl.com.pg](http://www.angsl.com.pg)**

**Or visit our office at Level 3 Suite 12, Ori  
Lavi Building, BOROKO, Port Moresby**

**Or write to our business address  
P.O Box 5433, Boroko, NCD.  
Papua New Guinea**



Air Niugini  
Savings & Loan Society

## Product & Service Guide

*"Since 1973, Member satisfaction has always  
been our priority"*

### WHAT IS AIR NIUGINI SAVINGS & LOAN SOCIETY?

Air Niugini Savings & Loan Society Ltd (ANGSL) is one of the longest serving cooperatives in Papua New Guinea for over 40 years. A member of Federation of Savings & Loan Societies (Fesalos) and regulated by the Bank of PNG under the Savings & Loans Societies Act 1996 (amended)

### WHO IS ELIGIBLE TO BE A MEMBER?

Open to the general public, employees associated with industries of both Government and non Government Departments.

### WHAT SERVICES ARE OFFERED?

ANGSL offers a mix of Savings, Loans, Fixed Term Deposit and Medical & Life Insurance Scheme products. Members also benefit on discount from selected retail and medical outlets (refer back page)

### HOW TO JOIN?

Simply complete a membership application form.

Sign off applications and attach a copy of your of employment ID card and hand deliver to our Office.

Your payroll department will be advised of your membership and deduction amounts.

### PRODUCTS

#### Personal Savings Account S1

- Minimum fortnightly contribution of K5.00
- Compulsory Savings Account
- No withdrawals permitted
- Interest rate of 2.00% paid annually to account

#### On Call Savings Account S2

- Minimum fortnightly contribution of K10.00
- Optional Savings Account
- Transactional Account
- Minimum Account balance of K50.00
- Interest rate of 1.50% paid annually to account

#### Christmas Savings Account S3

- Minimum fortnightly contribution of K10.00
- Optional Savings Account used as security to loans
- Withdrawals permitted in November and December
- Interest rate of 2.00% paid annually to account
- Minimum Account balance of K50.00

#### School Fee Savings Account S4

- Minimum fortnightly contribution of K10.00
- Optional Savings Account used as security to loans
- Withdrawals permitted and payment directly to educational institutions
- Interest rate of 2.75% paid annually to account

#### Life & Medical Account S5

- Minimum fortnightly contribution of K38.00
- Provides Life & Medical cover.
- No withdrawals permitted
- Premium paid direct to Insurer

#### Pikinini Savings Account S6

- Minimum fortnightly contribution of K5.00
- Optional Savings Account
- Open only during parents membership term
- Interest rate of 1.50% paid annually to account

#### Housing Savings Account S7

- Minimum fortnightly contribution of K10.00
- Optional Savings Account
- Withdrawals permitted and paid directly to supplier or housing & building materials
- Interest rate of 3.00% paid annually to account

#### Travel Savings Account S8

- Minimum fortnightly contribution of K10.00
- Optional Savings Account
- Transactional Account
- Minimum Account Balance of K50.00
- Interest rate of 1.5% paid annually to account

### Loans

12% per annum. Interest rate is charged at 1% per calendar month on the unpaid or reducing balance of the existing loan.

Members can generally borrow against their savings (ratio 1:1.5) whilst School Fees, Medical and Emergency loans can be considered on unsecured basis (ratio of 1:2.)

### Fixed Term Deposit Rates

Term of Deposit	Interest Rate	Requirements
Three (3) months	4.00%	Optional account
Six (6) months	4.50%	Min Dep K500 Max Dep 100k Withdrawal on maturity date Direct deposit